CLOUD COUNTY COMMUNITY COLLEGE

Our Mission: Cloud County Community College prepares students to lead successful lives and enhances the vitality of our communities.

**GENERAL INFORMATION**

**Course Number and Title:** BE 161 Accounting I

**Term and Year:**Academic Year 2022-2023

**Credit Hours**:

**Course Description**: An introduction to the financial accounting fundamentals. This course focuses on analyzing transactions, the use of various journals and ledgers, measuring the value of assets and liabilities, calculation of the different methods of depreciation, preparation of financial statement as per U.S. GAAP along with an introduction of IFRS for service and merchandising enterprises.

**Prerequisites**: None

****Division:**** Humanities, Social Sciences, and Business  
**Department**: Business

**STUDENT LEARNING OUTCOMES AND ASSESSMENT**

**Course Learning Outcomes**

For this course, students are expected to demonstrate the skills associated with the course learning goals as described by the student learning outcomes below:

1. Identify and demonstrate the effects of transactions and economic events on the financial statements in business entities
2. Prepare the fundamental financial statements per US GAAP
3. Analyze and interpret the information presented in the financial statements
4. Measure the value of assets and liabilities, including an introduction to fair value accounting
5. Evaluate the quality of business decisions in an ethical context
6. Demonstrated an awareness of IFRS.

The learning outcomes detailed in this syllabus meet or exceed the learning outcomes specified by the Kansas Core Outcomes Project for this course as sanctioned by the Kansas Board of Regents to ensure transfer between Kansas colleges and universities. Systemwide Transfer (SWT) Code: ACC1010, Effective Summer 2018.

In class, students are assessed on the mastery of these outcomes using the learning management system. Student names will not be used when reporting results. Outcomes-based assessment is used to improve the instructional planning, design, and quality of student learning throughout the college

**General Education Outcomes**

THIS IS NOT A GENERAL EDUCATION COURSE

**Program Learning Outcomes**

For this course, students are expected to demonstrate the skills associated with the program learning goals as described below:

BE\_PLO1. Demonstrate business literacy

BE\_PLO2. Demonstrate to think critically about business topics.

BE\_PLO3. Demonstrate the ability to function in a business environment.

In class, students are assessed on the mastery of these outcomes using the learning management system. Student names will not be used when reporting results. Program accomplishment is partially measured through performance on program outcomes. Outcomes-based assessment of program learning outcomes is used to improve and enhance the programs throughout the college.

**Institutional Learning Outcomes**

For this course, students are expected to demonstrate the skills associated with the college wide learning outcomes as described below.

*Ethics*

ILO\_Et1. Practice professional standards within legal, ethical, and regulatory frameworks.

In class, students are assessed on the mastery of these outcomes. Student names will not be used when reporting results. Outcomes-based assessment of the institutional learning outcomes is used to ensure we are meeting the mission of the college, following the guiding values and enhance instructional planning, design, and quality of student learning throughout the college.